

Facts

- New shopping centre in Ensenada, B.C., Mexico, including all major US-based retailers

Issues

- Get title insurance or take advice of local counsel that “it is not necessary”

Results

- Home Depot elects for title insurance, Wal*Mart does not
- Inheritance claim arises
- First American providing defence for Home Depot and Wal*Mart is paying its own way



Case Study – Caribbean/ Latin America

Facts

- Large Hospitality and gaming concern to be privatized
- Coverage sought for US\$2.78billion

Issues

- Various merger and financing concerns
- Registration gap delays affecting funding
- Reinsurance structuring for large coverage amount

Results

- Title insurance provided with gap protection

