

Case Study – Canada

Facts

- Purchase of four power plants by Brascan on the Mississagi River in Northern Ontario

Issues

- Registration could not be completed until a few days after the closing date.
- Lender required title insurance to ensure the priority and enforceability of its loan as of the closing



Results

- Title insurance provided the security of gap cover allowing the deal to close on time.

Case Study – Canada

Facts

- Title insurance required for Detroit River Tunnel which carries rail traffic between Ontario and Michigan

Issues

- Rail tunnel ran under a river and across two international borders.

Results

- First Canadian issued a policy up to the Canadian border and the Detroit office of First American Title insured up to the U.S border
- Policies were issued simultaneously and in consistent forms.

